

September 11, 2018

RE: Manufacturing Lead Times



Manufacturing Lead Times

In Supply Chain Management, Lead Time is the duration from where the order is received until goods are delivered to the customer.

For manufacturers, the consequences of extended lead times can go far beyond a mere annoyance; it can end up costing the organization money. There's the risk of running out of inventory or having to carry more to compensate for unreliable suppliers. Speed to market is threatened, meaning your peer competitors might introduce new products quicker and grab more market share. Responding to market changes becomes increasingly difficult, and if the items you've waited on for so long show up with quality control issues, there's less time to react.

GS Global Resources is working harder than ever to help reduce Supply Chain Lead Times

At GS Global Resources we work with our Supply Chain to do what we can to help our OEM customers to reduce their lead times. We have built strong partnerships with reputable suppliers that are committed to your success, as much as their own.

The GS Global Resources team is eager to continue to form these relationships with you, our customer, in reducing lead times and exceeding your expectations. With lead times going out, and 2019 coming around the corner what can you do to help? At this crucial time, we ask that you contact your Account Manager to discuss your needs.

Here are some ways to help reduce lead-times:

1. Use a domestic supplier
2. Increase order frequency
- 3. Provide your Account Manager with your Sales Forecasts**
4. Convert to standard components where/if possible
5. Look to consolidating suppliers (we carry top brands)
6. Consider Kitting Services
7. Create an Incentives
8. Communicate, communicate, communicate

Using these tips can help reduce the risk of production schedule interruptions resulting in a loss of revenue. By staying in touch with your GS Global Resources Account Manager throughout the process helps to ensure that your expectations are being met and that any issues that may come along the way can be addressed by us promptly.

Best Regards,

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